

LONDON FILM AND VIDEO DEVELOPMENT AGENCY -LIMITED

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19 March 1993

Peter Westley Gouldens 22 Tudor Street LONDON EC 4Y 0JJ

Dear Peter,

Grand Union House - Head Lease Arrangements

Thank you for your letter of 18 March 1993. I should report on two things which will affect the way forward on this project.

Firstly, as you will see from the letter from the BFI to Sainsbury's Property Manager (attached), Sainsbury's have informed the BFI that they have received a better offer from someone else and therefore that the BFI's proposals for this building have fallen through. Notwithstanding some of the difficulties attached to the proposal, this is most unwelcome news. There is an attempt to get Sainsbury's to reverse their decision, but I fear that this is rather unlikely to succeed.

I attach also a letter from the Director of the British Film Institute to Andrea Wonfor, Chair of LFVDA, which indicates some of the difficulties in the relationship between the two organisations. Ms Wonfor is writing a suitably emollient reply.

You will also be interested to know that the London Film & Video Development Agency has appointed Steve McIntyre as its new Chief Executive. Steve, formerly with the BFI's Planning Unit and currently with the Scottish Screen Industry Project, will take up his post in June. I will continue to direct the Agency for the next two months though, on the same basis as now.

I will not know for some days yet how the BFI will wish to react to the news on Grand Union House, and whether there is an alternative there to be lined up. I will let you know as soon as possible.

Yours sincerely,

David Powell Acting Executive