

March 27, 1996



Adrian Smith
Government Office for London

Dear Adrian,

Centre for Independent Film, Television and New Media

A brief note following our telephone conversation at the end of last week. I will follow this up with a more formal description when I can get the relevant paperwork from all parties.

The issue of the BFI's role as 'surety' to the Hoxton Square project is really quite straightforward.

The LFVDA is still quite a new, quite a small organisation which is participating in, what is to us, a substantial development. In order to give maximum comfort to the developers and other parties to the project, the BFI has 'stood behind' the LFVDA in order to generate the maximum confidence.

In all of the discussion, it has always been absolutely accepted that the BFI is only funded on an annual basis from the Department of National Heritage which formally limits the ways in which it can play this role.

I am pursuing this with the BFI and will get back to you if there are further details from them.

In the meantime, I hope this useful as a preliminary description of the situation.

Once again, Many thanks for your help on this so far.

Yours sincerely,

Steve McIntyre
Chief Executive

cc Irene Whitehead (BFI)

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