

29 April 1992

Liane Harris
Cinenova
113 Roman Road
LONDON
E2 0HU

COPY

BRITISH FILM INSTITUTE



Dear Liane

Grant aid for 1992/93

As you have been informed, it is our intention to continue supporting Cinenova to the best of our ability so that your plans can be tested in practice. Our ability to fund, however, is severely limited, hence this very late confirmation of the level for 92/93.

The grant on offer from Exhibition and Distribution is £30,000 for the current year, less the £2,965 advanced during February. I understand that Irene is able to offer an additional tranche of funding from the development budget of £8,000.

* Clearly the monies offered will require some modification of your proposed budget in order for Cinenova to remain solvent throughout the current year. I will need to see a revised budget as soon as possible to be satisfied that you can realistically survive the coming twelve months, with a reasonable chance of reducing the need for grant aid - either by increasing earned income and/or finding alternative sources of funding.

I should also warn you that, although some help with acquiring new films may be possible during this year, BFI budgets have now been "frozen" and this will seriously limit our ability to help. Please bear this in mind as you revise your plan for the year.

I am initiating payment now of the first quarter of the grant offered (£7,500 less £2,965 = £4,535) so as to alleviate immediate cash flow problems. Please let me have your response to this offer as soon as possible so that we can confirm further details.

Best wishes

Yours sincerely

Ian
Ian Christie

cc Irene Whitehead, BFI

* THIS HAS BEEN RECEIVED.

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