

· 6 April 1990

Jenny Holland Circles 113 Roman Road LONDON E2

Dear Jenny

I regret very much that I have to put off our meeting to discuss the future financial situation of Circles, but am meanwhile informing you of the availability of the agreed sum of £5583, representing a quarter of last year's direct grant to Circles.

This initial payment, without prejudice to the eventual total which may be available for 1990/91, is offered subject to the usual terms and conditions of BFI grant aid. To activate payment, I require your written acceptance of the enclosed "conditions of financial assistance 1990/91".

I look forward to seeing you and your colleagues on the 27th to discuss the impact of our severely reduced ability to fund Circles in the future.

Yours sincerely

Ian Christie

Head of Distribution

Colonie Tell

Enc

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