

21 October 1996

Grant Reference: 95-998

Michael Maziere
Director
London Electronic Arts
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Chairman
Lord Gowrie PC
Secretary-General
Mary Allen

THE ARTS COUNCIL OF ENGLAND

Dear Michael Maziere

National Lottery

The Arts Council of England has agreed to offer London Electronic Arts a grant of up to £200,000 from the National Lottery Fund. This grant is towards further work on the establishment of the National Centre for Artist's Film and Video.

This offer is subject to your organisation's acceptance of the enclosed Standard Conditions of Financial Assistance, together with such special conditions as relate to your specific application. Also enclosed is a schedule detailing the proposed grant payments.

If this offer is acceptable, please complete and return to the National Lottery Director the enclosed copy of this letter. The offer will lapse unless accepted within three months from the date on this letter. Please quote your grant reference number on all correspondence. If you have any queries, please contact your Lottery Officer.

Yours sincerely



Jeremy Newton
National Lottery Director

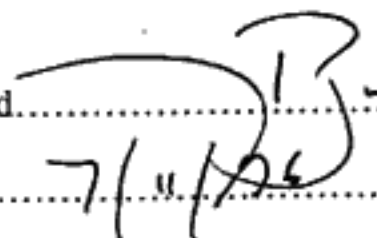
(Lottery Switchboard: 0171-312 0123)

On behalf of London Electronic Arts, I accept the Council's offer of subsidy on the terms and conditions stated.

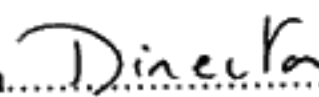
Signed.....

Date.....

Position.....



7/11/96



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London Electronic Arts
Capitalisation of centre

Proposed Payment Schedule

Date	Payment Condition	Associated Payment	Scheduled or Paid Amount	Scheduled or Payment Date
15/10/1996	001 Receipt of acceptance letter	1	200,000.00 (S)	31/10/1996
15/10/1996	002 Receipt of certified invoices	1		
15/10/1996	Special Condition 1 satisfied	1		
15/10/1996	Special Condition 2 satisfied	1		
15/10/1996	Special Condition 3 satisfied	1		
15/10/1996	Special Condition 4 satisfied	1		

Total paid plus outstanding scheduled payments: 200,000.00

Please note: The dates shown are advisory only for the purposes of scheduling payments.

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Special Conditions

1. The BFI to supply a written commitment to revenue funding for the next three years at the level identified in the current business plan.
2. The LFVDA to supply a written commitment to revenue funding for the next three years at the level identified in the current business plan.
3. The LEA and the LFMC to submit a revised budget for this award. This must be approved by the BFI and the LFVDA.
4. The LFMC to provide a copy of the completed organisational review. Please confirm that this has been approved by the BFI and the LFVDA.