

Annabel Roberts &
Ben Cook
Lux Centre
2-4 Hoxton Square
London
N1 6NU

5 April 2001

Dear Annabel and Ben,

Revenue Funds for 2001/2

I am pleased to tell you that following the decision on Film Council award to LFDVA for 2001/2, we will be able to offer you a small increase in annual funds to £126,504. However, the Film Council have stipulated that the grant to LFDVA will be paid in monthly instalments according to our cashflow forecast. This means that, given the relative size of the Lux grant, it too will be paid on a monthly basis.

There are sensible reasons for this change but I'd have appreciated more notice to prepare both ourselves and our clients. What I intend to do is pay you the first quarters grant as usual and then we can discuss the cashflow of the remaining nine months from July 1st. Given LFDVA's limited resources, it would be more convenient to pay in equal instalments of £10,542, but I am open to arguments for variation on this.

As soon as the Film Council first monthly cheque hits our bank account (should be Friday 6th), I will release our cheque for £31,626 to you. I am waiting for information from the Film Council on the performance indicators they will be asking us to provide. As soon as I have this information I will issue you with a formal letter of offer which sets out the reporting we will expect from you.

Apologies for the lateness of all this, it seems to happen every year...

Best wishes

Gill Henderson