

**CINENOVA BOARD MEETING AND CHRISTMAS DRINK  
ICA BAR, THE MALL, SW1  
7.00PM, 20 DECEMBER 1995**

**Minutes**

1. Present: Kate, Helen, Julia, Kavita, Margaret, Paula, Azza, Liane  
Apologies: Deborah, and Corinna for lateness
2. Minutes of the last meeting were passed.
3. Finance: As discussed on many occasions and outlined in the Development Prospectus, we have been aiming towards the staff becoming full-time. Helen worked full-time over the summer months while Kate was working two days a week on a freelance project and continued in the Autumn to cover for Kate's intensive work on the application to the National Lottery. The Board had hoped that this would lead into Kate also becoming full-time in the New Year. However, despite the large increase in our turnover that exceeded projections, we do not have the necessary budgetary provision for this to be the case. The main reason is the fact that 50% of all earned income (70% in the case of TV sales) is returned to the filmmakers and the increase in distribution expenses that are necessarily incurred. Currently it looks like Cinenova will end the financial year with a deficit. Consequently, the Board felt that the only responsible decision would be to postpone the time when the staff could become full-time, at least into the next financial year. They regretted entering the Christmas holidays with such disappointing news. The Board encouraged the staff to seek additional funding on the basis of our constantly improving figures to cover the initial costs of full-time salaries. In addition the Board agreed to a pay rise for the staff that has been budgeted for April to bring them in line with the pay levels of similar organisations.
4. The annual Revenue Funding application has been handed in on time to the LFDVA.
5. We have applied to the London Borough of Tower Hamlets Arts, Sports and Leisure Committee for project funding for the Cinema 100 Project although the Committee has not yet been given a budget. We do not have high hopes for funding from the Borough but we have been discussing the project with arts officer, Sarah Wren and we intend to participate in the Cinema 100 celebrations within Tower Hamlets.
6. Any Other Business
  - i. It was decided that it was not a good idea to try to have a meeting at the ICA due to the noise and lack of seating. Next year we will just have a party!